



Searchlight Capital Partners

Walker Guidelines Report

2025 Reporting Period



Commitment to the Guidelines for Disclosure and Transparency

Private Equity Business and UK Operations Overview

- Searchlight Capital Partners L.P. ("Searchlight") is a trans-Atlantic, value-oriented investment management firm that has raised in excess of \$17 billion in assets under management. Our investment strategy focuses on identifying and developing distinctive opportunities across North America and Europe. We seek to deliver superior, risk-adjusted returns to investors on a consistent and responsible basis by combining disciplined investment approaches with transformative value creation.
- Searchlight acts as an investment advisor to Searchlight's affiliated funds under management. Searchlight is a Delaware limited partnership registered as an investment advisor with the U.S. Securities and Exchange Commission (SEC Registration #801-74404).
- Searchlight is led by the Firm's Founding Partners: Eric Zinterhofer, Oliver Haarmann, and Erol Uzumeri. The Founding Partners collectively oversee the strategic direction of the Firm and day-to-day management. The Firm also includes a Management team with specialized expertise across its investment strategies. All senior leadership has extensive experience, with the majority of Partners having been at the Firm for over 10 years. Additional biographical information on the leadership team and the broader Searchlight organization is available on our website at www.searchlightcap.com.

Support of the Guidelines

- Searchlight is committed to responsible ownership. Responsible ownership considerations are integrated into every stage of our investment process and drive the development of policies, action plans and metrics for our portfolio companies.
- Searchlight welcomes the Guidelines for Disclosure and Transparency in Private Equity (the "Guidelines") published by Sir David Walker in November 2007 (as updated from time to time) and is committed to conforming to those Guidelines. The Firm is committed to maintaining the highest standards of governance, responsible investment oversight, operating with integrity, and providing regular communication with limited partners regarding material matters affecting their investments and the Firm's operations.

Portfolio Company in Scope

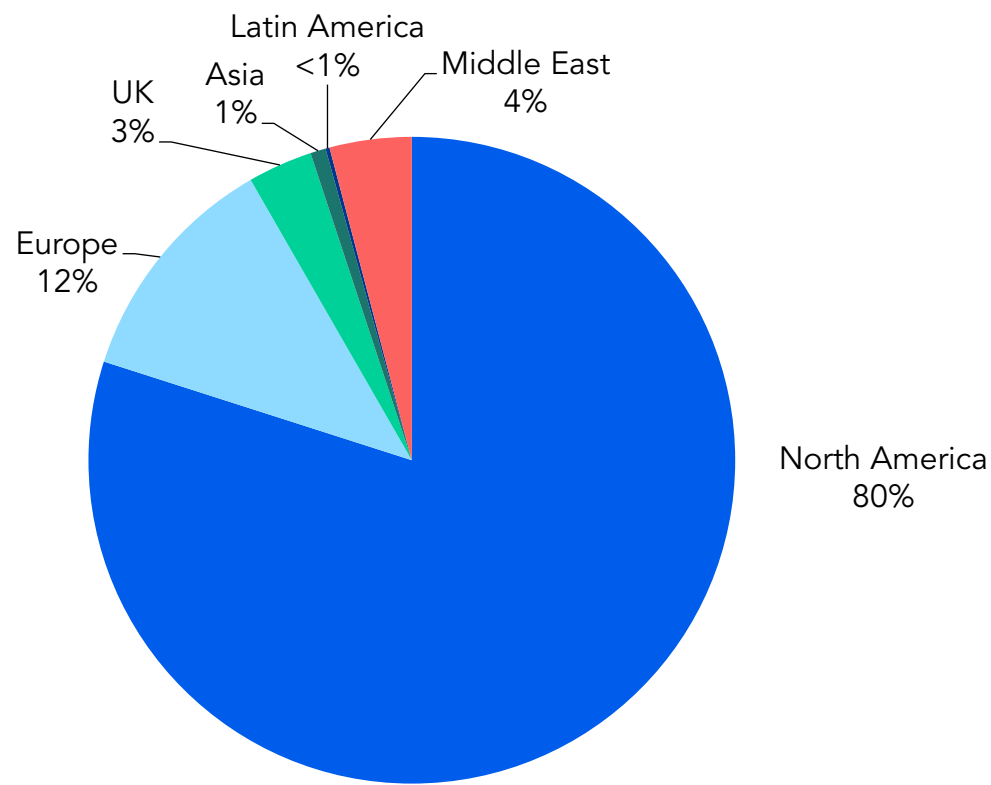
As of the date of this report, there is one portfolio company in Searchlight's portfolio that falls within scope of the Guidelines:



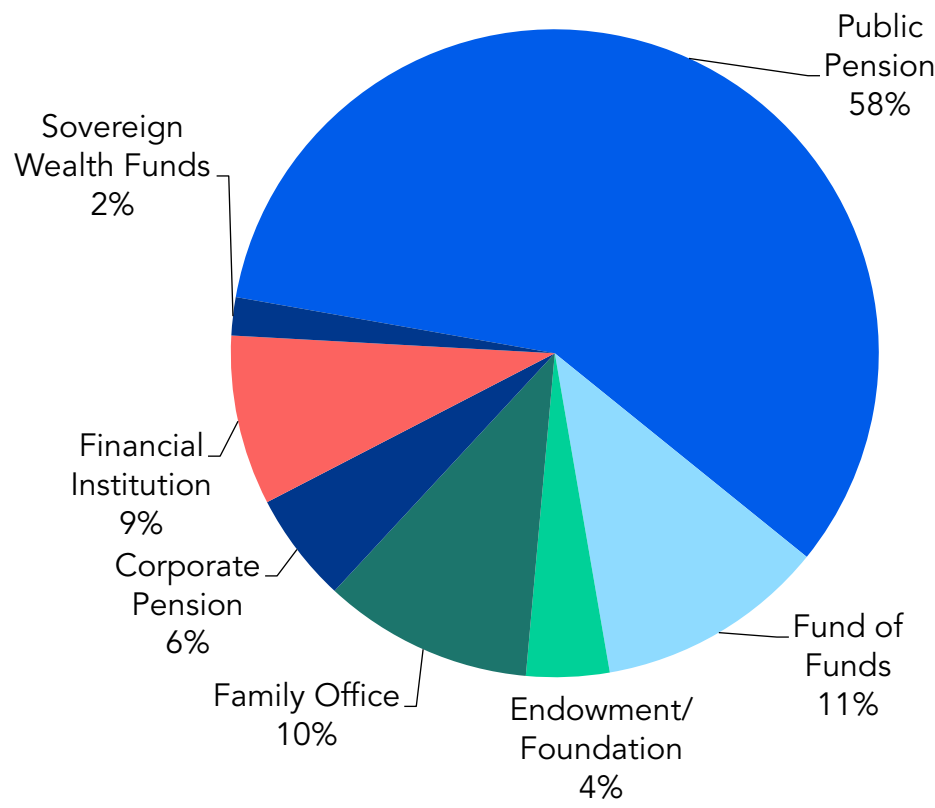
- Gresham House is one of the leading alternative asset managers based in the U.K., specializing in real assets as well as private and public equity. Gresham House invests in sustainability-linked asset classes, including forestry and natural capital, renewables and battery storage, and sustainable infrastructure / real estate.
- Investment date: December 2023. The intended holding period for Searchlight's private equity investments is 4 to 6 years.

Investor Base

By Region



By Type



Note: Data as of November 2025. Investor data reflects those who made commitments to Searchlight’s Private Equity Funds, Searchlight’s Opportunities Funds.

Conflicts of Interest

- Searchlight is aware of the fact that conflicts of interest may, from time to time, arise between it, its employees, and its limited partners. Considering this, Searchlight has adopted comprehensive policies and procedures with respect to conflicts of interest. Our Legal and Compliance Teams are responsible for identifying and addressing potential conflicts of interest through systems and controls that mitigate such conflicts in accordance with our fiduciary obligations.



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